



## APB RESOURCES BERHAD

(Company No.: 564838-V)  
(Incorporated in Malaysia under the Companies Act, 1965)

### INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period ended 31 March 2019

### INTERIM FINANCIAL STATEMENTS AS AT 31 MARCH 2019

#### PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2019 RM'000	Preceding Year Corresponding Quarter 31 Mar 2018 RM'000	Current Year To Date 31 Mar 2019 RM'000	Preceding Year Corresponding Year To Date 31 Mar 2018 RM'000
1. Revenue	10,216	19,290	25,139	33,229
2. Loss before taxation	(2,568)	(3,611)	(2,635)	(7,164)
3. Loss and total comprehensive income for the financial year	(2,573)	(3,644)	(2,640)	(7,279)
4. Loss and total comprehensive income for the period attributable to equity holders of the Company	(2,573)	(3,644)	(2,640)	(7,279)
5. Diluted earnings per ordinary share (sen)	(2.32)	(3.29)	(2.38)	(6.57)
6. Declared dividend per ordinary share (sen)	-	3.0	-	3.0
	AS AT END OF CURRENT PERIOD		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.38		1.40	

#### PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2019 RM'000	Preceding Year Corresponding Quarter 31 Mar 2018 RM'000	Current Year To Date 31 Mar 2019 RM'000	Preceding Year Corresponding Year To Date 31 Mar 2018 RM'000
1. Gross interest income	461	452	1,066	782
2. Gross interest expense	(10)	(11)	(19)	(28)

**APB RESOURCES BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2019 RM'000	Preceding Year Corresponding Quarter 31 Mar 2018 RM'000	Current Year To Date 31 Mar 2019 RM'000	Preceding Year Corresponding Year To Date 31 Mar 2018 RM'000
<b>Continuing Operations:</b>				
Revenue	10,216	19,290	25,139	33,229
Cost of sales	(9,698)	(17,506)	(21,690)	(30,009)
Gross profit	518	1,784	3,449	3,220
Other income / (expenses)	(101)	(1,989)	(166)	(3,687)
Operating expenses	(3,436)	(3,847)	(6,965)	(7,451)
Results from operating activities	(3,019)	(4,052)	(3,682)	(7,918)
Interest income	461	452	1,066	782
Finance costs	(10)	(11)	(19)	(28)
Operating loss before taxation	(2,568)	(3,611)	(2,635)	(7,164)
Tax expense	(5)	(33)	(5)	(115)
Loss from continuing operations	(2,573)	(3,644)	(2,640)	(7,279)
<b>Discontinued Operation:</b>				
Result from discontinued operation	-	-	-	-
<b>Loss and total comprehensive income for the financial year</b>	<b>(2,573)</b>	<b>(3,644)</b>	<b>(2,640)</b>	<b>(7,279)</b>
<b>Attributable to:</b>				
Equity holders of the Company	(2,573)	(3,644)	(2,640)	(7,279)
Minority interest	-	-	-	-
<b>Loss and total comprehensive income for the financial year</b>	<b>(2,573)</b>	<b>(3,644)</b>	<b>(2,640)</b>	<b>(7,279)</b>
<b>Earnings per ordinary share attributable to equity holders of the Company:</b>				
Diluted, for loss and total comprehensive income for the financial year (sen)	(2.32)	(3.29)	(2.38)	(6.57)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2018 and the accompanying notes attached to the interim financial statements.

**APB RESOURCES BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	As At 31 Mar 2019 RM'000	As At 30 Sept 2018 RM'000
<b>ASSETS</b>		
Property, plant and equipment	63,631	65,221
Other investment	35	35
<b>Total non-current assets</b>	<b>63,666</b>	<b>65,256</b>
Inventories	741	769
Receivables, deposits and prepayments	26,435	26,352
Current tax assets	2,564	2,407
Other investments	38,658	43,178
Cash and cash equivalents	30,657	28,188
<b>Total current assets</b>	<b>99,055</b>	<b>100,894</b>
<b>TOTAL ASSETS</b>	<b>162,721</b>	<b>166,150</b>
<b>EQUITY</b>		
Share capital	112,875	112,875
Treasury shares	-3,322	(3,322)
Retained earnings	45,913	48,553
	155,466	158,106
Minority interest	-	-
<b>Total equity attributable to equity holders of the Company</b>	<b>155,466</b>	<b>158,106</b>
<b>LIABILITIES</b>		
Deferred tax liabilities	1,964	1,964
<b>Total non-current liabilities</b>	<b>1,964</b>	<b>1,964</b>
Payables, accruals and provisions	5,291	6,080
<b>Total current liabilities</b>	<b>5,291</b>	<b>6,080</b>
<b>Total liabilities</b>	<b>7,255</b>	<b>8,044</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>162,721</b>	<b>166,150</b>
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.38	1.40

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2018 and the accompanying notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year To Date 31 Mar 2019</b>	<b>Preceding Year To Date 31 Mar 2018</b>
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
(Loss)/Profit before taxation	(2,635)	(7,164)
Adjustments for:		
Depreciation of property, plant and equipment	1,846	2,012
Interest income	(1,066)	(782)
Net unrealised gain/loss on foreign exchange	(33)	224
<b>Operating profit before changes in working capital</b>	(1,888)	(5,710)
Change in inventories	28	(88)
Change in receivables, deposits and prepayments	(99)	(7,437)
Change in payables, accruals and provisions	(741)	673
<b>Cash generated from operations</b>	(2,700)	(12,562)
Interest received	1,066	782
Tax paid	(162)	(361)
<b>Net cash generated from operating activities</b>	(1,796)	(12,141)
<b>Cash flows from investing activities</b>		
Acquisition of plant and equipment, representing net cash used in investing activities	(255)	(547)
Purchase of other investments	(4,025)	435
Proceeds from disposal of other investments	8,545	-
<b>Net cash used in investing activities</b>	4,265	(112)
<b>Cash flows from financing activity</b>		
Dividends paid, representing net cash used in financing activity	-	(3,325)
<b>Net increase in cash and cash equivalents</b>	2,469	(15,578)
<b>Cash and cash equivalents at beginning of year</b>	28,188	59,375
<b>Cash and cash equivalents at end of year</b>	<u>30,657</u>	<u>43,797</u>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	16,409	39,762
Deposits placed with licensed banks	14,248	4,035
	<u>30,657</u>	<u>43,797</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2018 and the accompanying notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<b>Ordinary Share Capital</b>	<b>Treasury Shares</b>	<b>Retained Earnings</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000
<b>At 1 October 2018</b>	112,875	(3,322)	48,553	158,106
Total comprehensive income for the period	-	-	(2,640)	(2,640)
<b>At 31 March 2019</b>	112,875	(3,322)	45,913	155,466
<b>At 1 October 2017</b>	112,875	(3,322)	69,533	179,086
Total comprehensive income for the period	-	-	(7,279)	(7,279)
Dividend to shareholders			(3,325)	(3,325)
<b>At 31 March 2018</b>	112,875	(3,322)	58,929	168,482

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2018 and the accompanying notes attached to the interim financial statements.